

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: January 24, 1996

SUBJECT: **SB 2321- HB 2665**

This bill, if enacted, will create a general fund reserve of \$75,000 per year through 2001 from gasoline taxes for a pilot project to help AFDC recipients and other low-income persons in urban areas obtain transportation for employment, education and training.

The fiscal impact from enactment of this bill is estimated to be a decrease in revenues of \$75,000 annually to the Highway Fund and an increase of \$75,000 annually to the General Fund. The funds must be held on reserve for the purpose outlined in the bill. The total amount of funds diverted from the Highway Fund to the General Fund over the life of the pilot project is estimated to be \$450,000.

The enactment of this bill is also estimated to result in an increase in revenues for local governments to the extent that local governments enact such pilot projects. The amount of such increase cannot be determined but is estimated to be up to \$75,000 annually if several local governments enact such projects.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

SB 2321 - HB 2665

James A. Davenport, Executive Director